

Cheryl Schrader was selected as Wright State University's next president. She will begin her new job on July 1. She currently serves as the chancellor of the Missouri University of Science and Technology.

Job perks: Wright State bonus package revealed for new president

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By

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Wright State University's new president could receive up to \$260,750 in perks from the college over the first year of her presidency, according to a copy of her contract obtained by this news organization.

Cheryl Schrader is eligible for a 25 percent bonus of \$106,250 annually, according to her five-year contract.

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Schrader will receive \$54,000 in deferred compensation for her first year. She and her family will get up to \$42,500 to relocate to Dayton from Rolla, Missouri, according to her contract.

She will also receive \$36,000 annually for housing and a \$12,000 allowance for her car, gas and car insurance, according to her contract. The university has also offered to reimburse her up to \$10,000 for a country club membership.

Combined with Schrader's base pay of \$425,000, the additional payments mean she could bring in more than \$680,000 in total compensation, excluding health and retirement benefits.

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Schrader will get a more than \$120,000 raise at WSU as her base pay at the Missouri University of Science and Technology is \$302,083, according to data from the Chronicle of Higher Education. Her total compensation at Missouri S&T is \$329,783, less than half of what it could be in her first year at Wright State.



The university will also provide Schrader with computers, tablets, cellphones and “digital personal assistants” needed to do her job. She and her family will receive free tickets to athletic and entertainment events at Wright State, according to her contract.

Schrader starts her new job on July 1.

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