

Examples to Illustrate the Formula from §24.1.1 in the Article on Minimum Salaries

- I. Examples for **Associate Professors** (that is, for those who will hold this rank during the 2008-9 academic year) on academic year appointments

The formula in question is

$$y = \begin{cases} m + \frac{M - m}{M - L} \cdot (x - L) & \text{if } x \text{ is less than } M \\ x & \text{if } x \text{ is greater than or equal to } M \end{cases}$$

Please note that these examples are relevant to the raises that were made between the 2007-2008 and 2008-2009 academic years.

where

L equals the lowest provisional base salary among all continuing Bargaining Unit Faculty Members who will hold the rank of Associate Professor for the academic year 2008-2009¹,
 m equals \$61,790, and
 M equals \$62,990.

As you see, the formula involves the number L , whose value will not be known until all other raises (merit, across-the-board, and promotion) are finalized. However, we *estimate* that L will be about \$52,900. Using that estimate, the above formula will read

$$y = \begin{cases} 61,790 + \frac{62,990 - 61,900}{62,990 - 52,900} \cdot (x - 52,900) & \text{if } x \text{ is less than } 62,990 \\ x & \text{if } x \text{ is greater than or equal to } 62,990 \end{cases}$$

which via a bit of arithmetic reduces to about

$$y = \begin{cases} 55,500 + 0.119 \cdot x & \text{if } x \text{ is less than } 62,990 \\ x & \text{if } x \text{ is greater than or equal to } 62,990 \end{cases}$$

To see how Article 24 applies, you must know x : your “provisional base salary,” i.e., your salary for 2008-9 taking into account all other raises (merit, across-the-board, and promotion).

- For those who are just being promoted to Associate Professor, you could estimate x by multiplying your current (2007-8) academic year base salary by 1.10725.
- For those already in rank, multiply instead by 1.03.

¹ with fiscal year provisional base salaries multiplied by 9/11 for purposes of determining L

These estimates of x are based on the assumption that everyone's merit raise will turn out to be 1% -- the average merit raise provided by Article 23.

Examples:

- If your provisional base salary x is \$53,000, then your final base salary y will be $55,500 + 0.119 \cdot 53,000$, which equals about \$61,802
- If your provisional base salary x is \$60,000, then your final base salary y will be $55,500 + 0.119 \cdot 60,000$, which equals about \$62,634.
- If your provisional base salary x is \$63,000, then your final base salary y will also be \$63,000.

In summary, if your provisional base salary is less than M (\$62,990), then your final base salary will be higher than your provisional base salary and will be between m (\$61,790) and M (\$62,990); and otherwise, your final base salary will be the same as your provisional base salary.

II. Examples for **Professors** (that is, for those who will hold this rank during the 2008-9 academic year) on academic year appointments

The relevant formula is the same as the one shown at the very beginning of this note, but the values of L , m , and M are different.

For Professors, we estimate that L will be about \$67,760; and Table A in Article 24 specifies that m and M will be \$75,581 and \$77,049 respectively. The formula will then read

$$y = \begin{cases} 64,876 + 0.158 \cdot x & \text{if } x \text{ is less than } 77,049 \\ x & \text{if } x \text{ is greater than or equal to } 77,049 \end{cases}$$

Examples:

- If your provisional base salary x is \$68,000, then your final base salary y will be $64,876 + 0.158 \cdot 68,000$, which equals about \$75,619
- If your provisional base salary x is \$75,000, then your final base salary y will be $64,876 + 0.158 \cdot 75,000$, which equals about \$76,725.
- If your provisional base salary x is \$78,000, then your final base salary y will also be \$78,000.

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